

Accounting Today Ranks HBKS® Among Nation's Largest CPA Financial Planners

June 23, 2023 ... Erie, Pa. — HBKS® Wealth Advisors (HBKS) remains one of the nation's largest CPA financial planners according to *Accounting Today* magazine's ranking of CPA firms by assets under management (AUM). With more than \$5.7 billion in AUM, HBKS ranked 11th out of 200 registered investment advisories (RIAs) in the magazine's 17th annual Wealth Magnets study.

In characterizing the year for the firms it reviewed, the magazine noted that the nation's top RIAs "have already mapped out a safe way for client to navigate an uncertain economy; they just need them to follow it."

"While volatile markets present challenges for investors, their financial plans are the bedrock of their investment strategy," noted Brian Sommers, HBKS Chief Investment Officer. "Adjustments to portfolios are appropriate from time to time, but staying the course as it relates to their financial plans remains key to investors achieving their financial goals."

The magazine pointed out the year's challenges as "volatile markets, rising inflation, the Federal Reserve ending a decades-long era of low interest rates, and a pervading sense of economic uncertainty." It added that the "most successful CPA financial planners ... have one primary message for clients: Stick to the plan."

"Every HBKS client relationship starts with their financial plan, and every client meeting thereafter is rooted in a review of their plan and their progress toward their financial goals as outlined in their plan," noted HBK Managing Principal and CEO Christopher M. Allegretti. "That HBKS and HBK CPAs & Consultants both continue to perform well in industry rankings and studies reflects more than anything our clients' faith in us to help them achieve those goals."

*HBK provides small to mid-market businesses and their owners and operators a wide range of financial solutions, including accounting, tax and audit services; wealth management; business valuation; transaction advisory services; forensic accounting; litigation support services; and business consulting, including specific expertise in a number of major industries. The CPA firm dates back to 1949 and added its wealth management practice in 2001. The financial professionals of HBK CPAs & Consultants and HBKS® Wealth Advisors serve clients locally out of offices in Columbus, Youngstown, and Alliance, Ohio; Pittsburgh, Philadelphia, Erie, Hermitage, Meadville, and Blue Bell, Pennsylvania; Holmdel, New Jersey; and Fort Myers, Naples, Stuart, Sarasota, and West Palm Beach, Florida. HBK ranks among the Top 50 in the most recent **Accounting Today** and **INSIDEPublic Accounting** magazine surveys of the largest U.S. CPA firms.*