

# Financial Planning Amidst Market Uncertainty



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**A PROPERLY EXECUTED** financial plan accounts for the possibility of market volatility and prolonged bull or bear markets over a lifetime. Investment portfolios should be designed to withstand sector gyrations without over-extended bias to any one category. Portfolios should also be tailored to reflect individual liquidity needs, tax bracket, risk tolerance and time horizon. The purpose of a financial plan is to balance the amount of cash currently invested and the amount of money able to be invested each year, with the level of risk that needs to be taken to generate the returns that are needed to grow a nest egg large enough to last a lifetime. The scope of that plan is different for everyone and should be precisely tailored to meet individual needs.

## WHAT HAPPENS IF YOU ARE GETTING DIVORCED

Divorce is a difficult process for most people. Amidst market volatility and social uncertainty, that level of difficulty is magnified.

Support and equity distribution values can be impacted by market fluctuation and the employment environment. It is important that any agreement(s) be made with these unforeseen changes in mind. This means that “equitable distribution” should be determined by more than just two sides of a spreadsheet. The taxability of individual assets, the liquidity and risk of holding various assets, the expense of maintaining certain assets, and the ability to add to existing savings should all be considered. Even the soundest of family financial plans will need to be reworked in the face of divorce.

If you have not had the opportunity to work with a financial planner, consider doing so. If you have taken the time to work on your plan and understand the impact various market environments will have on that plan, the less likely you will be to worry in times of turmoil.

#### IMPORTANT DISCLOSURES

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Donna combines experience as an investment advisor and wealth manager, a proven approach to long-term financial planning and the unique skills of a Certified Divorce Financial Analyst® to help her clients understand and address the financial issues

associated with divorce and obtain a fair and equitable divorce settlement.

Donna's background includes seven years in Chicago as a derivatives broker. She joined HBKS® Wealth Advisors in 2015.

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